

In view of the RBI Circular No. DCBR BPD (PCB/RCB) Gr. No. 3/12.05.001/2014-15 dated 12.12.2014 regarding levy of penal charges on non maintenance of minimum balance in Savings Bank account, the management has decided vide Resolution No. 13 passed in the Board Meeting held on 20.03.2015 to revise the Minimum balance charges levied in Savings Bank Account as below

S No.	Category of Account	Minimum Balance to be maintained in the account	Minimum Balance Charges
1.	HCBL Basic Saving Account	Nil	Nil
2.	HCBL Normal Saving Account	1,000/-	Rs. 5/- per Rs. 100/- of the shortfall <b>Maximum Rs. 50/-</b>
3.	HCBL Premium Account	10,000/-	Rs. 5/- per Rs. 100/- of the shortfall <b>Maximum Rs. 100/-</b>
4.	HCBL Gold Account	50,000/-	Rs. 5/- per Rs. 100/- of the shortfall <b>Maximum Rs. 250/-</b>

**Other instructions:**

1. The Bank shall follow the concept of Minimum Balance at any time during the month but will be deducted only once in a month.
2. If the amount maintained by the customer in his/her Savings Bank Account is less than the required Minimum Balance, the customer shall receive a reminder through E-mail/SMS requesting to restore the balance to avoid deduction of charges towards non-maintenance of Minimum Balance. **No deduction shall be done without intimation.**
3. If a customer does not maintain Minimum Balance for the next month also in his/her Saving Bank Account i.e non maintenance of minimum balance in two consecutive months then fees towards non maintenance for those two months will be charged in the account.
4. However, after receiving the reminder, if the customer restores the minimum balance in his/her account in the next month, then no charges will be deducted.
5. It should be ensured by the Branches that the balance in the savings account does not turn into negative balance solely on account of levy of charges for non maintenance of minimum balances.

**The above guidelines is effective from 01.04.2015.**