

HCBL CO-OPERATIVE BANK LIMITED RATE OF INTEREST ON DEPOSITS (w.e.f 10.03.2015)

(A).CARD RATE

TIME PERIOD	RATE OF INTEREST (%)	SENIOR CITIZEN BENEFIT
	Upto 15 lacs	
15 days to 30days	5%	0.75%
31 days to 45 days	5.5%	0.75%
46 days to 90 days	7.25%	0.75%
91 days to 180 days	8.00%	0.75%
181 days to 364 days	8.50%	0.75%
1 year to 2 years	8.75%	0.75%
Above 2 years to 3 years	8.75%	0.75%
3 years to 5 years	8.75%	0.75%
5 years to 10 years (New)	8.50%	0.75%

Note:

1. The rate of interest is on quarterly compounding.
2. For Rates above ₹15 lacs should be obtained from HO through proper approval letter.
3. Staff benefit of 1% extra will be given on above rates for FDR & RIP.
4. FDR/RIP & SWEEP will be done on above card rate at quarterly compounding.
5. In case of prematurity of SWEEP, the last FDR of the customer will be broken first. For availing Sweep the minimum balance at saving is ₹10,000/- and FDR will be made in denomination of ₹5,000/-The facility of sweep once availed remains till any customer applies for withdrawing the same. No penalty is charged on prematurity of SWEEP.
6. The maximum period for which we can take term deposit will be for **10** years.

(B).RD

TIME PERIOD	RATE OF INTEREST (%)	SENIOR CITIZEN BENEFIT
For all period	8.75%	No

The maximum period is 8 years.

(C).RD LAKHPATI

A customer becomes LAKHPATI in:

- a) 5 Years by paying ₹1328/- per month in which you can get ₹1,00,064/-
- b) 6 years by paying ₹1056/-per month in which you can get ₹1,00,047/-

(D).OTHER SCHEMES

S.No.	Name of Scheme	Rate of Interest	Other Features
1.	Double Magic Dhamaka * (Double in 8 years)	8.76% p.a (Quarterly Compounding)	
2.	FDRM Scheme	8.75% p.a	(Get ₹724/-p.m per lakh)
3.	Children School Fees	8.75% p.a	(Get ₹724/-p.m per lakh)
4.	Pension Plan	9.00% p.a	(Get ₹744/-p.m per lakh)
5.	Children Saving Plan	4.00% p.a	
6.	Children Saving Plan Scheme-2	5.00% p.a	

* Kisan Vikas Patra doubles the money in 100 months (8 years 4 months)

(E) HCBL KUCH KHAAS DEPOSIT SCHEME: (Quarterly compounding)

For 1-3 years	9.00% p.a (No Senior Citizen Benefit)
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(F) ATTRACTIVE INTEREST RATES ON SAVINGS BANK ACCOUNT:

On deposits below 20 Lacs	4.00% p.a
On deposits of 20 Lacs and above	7.25% p.a