

HCBL CHILDREN SCHOOL FEES SCHEME

Those customers who wants to plan their children school fees by depositing a fixed amount with the bank and get a desired monthly payment (equivalent to the school fees of their child) may deposit under this scheme. The bank on the instruction of the account holder will deposit the said fees in the respective school

WHO CAN OPEN ACCOUNT ?

- Individual
- HUF
- Trust
- Society
- Club
- School
- Minor under guardianship

2. FORM SHOULD BE PROPERLY FILLED.

3. **RATE OF INTEREST:** As per rates of the Bank at the time of deposit. Interest to be paid on quarterly basis but paid monthly on discounting basis.

4. FOR ACCOUNT OPENING CALL US AT 9839007777/ TOLL FREE NO. 1800-1800-900

5. **NOMINATION FACILITY :** The Bank gives you nomination facility, where you can nominate any person as your nominee, by filling nomination details in your account opening form. Nomination form should be filled specifying nomination.

6. **MINIMUM AMOUNT :** ₹50,000/-

7. **PAN / GIR:** Required for deposit in case the amount exceeds ₹50,000/- amount or submit Form 60/61

8. **PREMATURITY CLAUSE:** 1% less than the card rate applicable at the time of making such FDR for the period deposit remains with bank.

8/10/14