

DOUBLE MAGIC DHAMAKA

In this scheme the money gets doubled. It offers a long term investment for customers to reap the benefit of good returns.

Part (I) : The account opening form is for new customer i.e. those who do not have a customer number at the time of opening an account. **Part (II):** This form has to be filled up separately for each Account by the existing as well as new customer.

1. WHO CAN OPEN ACCOUNT ?

- * Individual
- * HUF
- * Trust
- * Society
- * Club
- * School
- * Minor (Under guardianship)

2. RATE OF INTEREST : As per rates of the Bank at the time of deposit.

3. NOMINATION FACILITY : The Bank gives you nomination facility where you can nominate any person as your nominee by filling nomination details in your account opening form.

4. MINIMUM DEPOSIT : ₹5000/-

5. MAXIMUM DEPOSIT : ₹50/- Lacs.

6. PREMATURE CLAUSE : Prematurity will be 1% below the card rates applicable at the time of making such fixed deposit for the period deposit remains with the bank.

7. LOAN FACILITY : 90% amount of deposit and in case of third party 75% of amount of deposit. The amount due for payment to account holder if equals to ₹20,000/- shall be payable by cheque or through account only.

8. PAN/GIR : Required for deposit in case the amount exceeds ₹50000/- or submit Form 60/61.

Note: In our Double Magic Dhamaka Scheme, money gets doubled in 8 years in comparison to NSC where the money gets doubled in 8 years seven months.