

FIXED DEPOSIT / RIP / F.D.RM. (Monthly)

1. WHO CAN OPEN ACCOUNT ?

- * Individual
- * Jointly by individuals
- * A guardian on behalf of a minor
- * Illiterate Persons
- * Blind Persons
- * Club, Association, Charitable and religious institutions, Trust, Local bodies etc. by authorised persons.
- * Minor himself/ herself provided he / she has attained the age of 12 yrs.
- * HUF
- * Partnership
- * Society
- * Companies

2. SENIOR CITIZEN NEED PROOF OF AGE AS SENIOR CITIZEN BENEFIT IS ALLOWED AS PER CARD RATE OF THE BANK

3. **RATE OF INTEREST:** As per rates of the Bank at the time of deposit.

4. **RIP cannot be for less than one year.**

OTHER INFORMATION:

- 1) **LOAN FACILITY:** Loan against term deposit is also available up to 90% of amount of deposit and upto 75% amount in case of third party.
- 2) **PREMATURE WITHDRAWL:** In case of prematurity you can withdraw money before maturity. Payment of interest will be at 1% less than the card rate applicable at the time of deposit of money.
- 3) In case of prematurity the benefits of senior citizen will not be applicable.