

## PENSION PLAN

*The customer can deposit the money under this scheme at certain age if they wish that they could earn regular income from their money.*

**Part (I):** The account opening form is for new customer i.e. those who do not have a customer number at the time of opening an account. **Part (II):** This form has to be filled up separately for each new Account by the existing as well as new customer.

**1. WHO CAN OPEN ACCOUNT? (it is not necessary the individual should be a senior citizen).**

\* Individual \* HUF \* Trust \* Society \* Club

**2. RATE OF INTEREST:** As per rates of the Bank at the time of deposit.

**3. NOMINATION FACILITY :** The Bank gives you nomination facility, where you can nominate any person as your nominee, by filling nomination details in your account opening form. Nomination form should be filled specifying nomination.

**4. MINIMUM AMOUNT :** ₹50,000/-

**5. MAXIMUM PERIOD:** 10 YEARS

**6. OTHER FACILITIES:** In case you are sick or unable to come to bank to collect your pension we will arrange the payment by hand at your residence through an Executive of our Bank.

No DD making charges from you in case you make three D.D/Bankers cheque upto ₹50,000/- per occasion during the year

**7. PAN/GIR :** Required for deposit in case the amount exceeds ₹50,000/- amount or submit Form 60/61

**8. PREMATURE CLAUSE:** 1% less than the card rate applicable at the time of making such FDR for the period deposit remains with bank.

